

PUBLIC NOTICE TO THE CITY OF COMMERCE TAXPAYERS

The Commerce City Mayor and Council does hereby announce that the millage rate will be set at a meeting to be held at the Commerce Cultural Arts Center on September 16, 2024 at 6:00 p.m., located at 232 Cherry Street, Commerce, Georgia, and pursuant to the requirements of O.C.G.A. § 48-5-32 does hereby publish the following presentation of the current year's tax digest and levy, along with the history of the tax digest and levy for the past five years.

CURRENT 2024 TAX DIGEST AND 5 YEAR HISTORY OF LEVY

| INCORPORATED | 2020 | 2021 | 2022 | 2023 | 2024 |
|---------------------------------|-------------|-------------|-------------|-------------|-------------|
| Real & Personal | 253,430,084 | 338,455,534 | 409,506,366 | 665,083,786 | 753,730,343 |
| Motor Vehicles | 3,444,550 | 2,749,800 | 2,470,700 | 2,743,280 | 2,841,500 |
| Mobile Homes | 754,182 | 875,177 | 994,628 | 1,402,360 | 1,394,785 |
| Timber - 100% | 0 | 0 | 0 | 0 | 0 |
| Heavy Duty Equipment | 0 | 0 | 0 | 0 | 0 |
| Gross Digest | 257,628,816 | 342,080,511 | 412,971,694 | 669,229,426 | 757,966,628 |
| Less Exemptions | 40,303,650 | 62,962,380 | 87,655,998 | 235,994,071 | 241,521,829 |
| NET DIGEST VALUE | 217,325,166 | 279,118,131 | 325,315,696 | 433,235,355 | 516,444,799 |
| Gross M&O Millage | 10.132 | 8.220 | 10.475 | 8.665 | 7.806 |
| Less Rollback (LOST) | 6.272 | 4.360 | 6.115 | 4.305 | 3.702 |
| Net M&O Millage Rate | 3.860 | 3.860 | 4.360 | 4.360 | 4.104 |
| Net M&O Taxes Levied | \$838,875 | \$1,077,396 | \$1,418,376 | \$1,888,906 | \$2,119,489 |
| Net Taxes \$ Increase | \$91,533 | \$238,521 | \$340,980 | \$470,530 | \$230,583 |
| Net Taxes % Increase | 12.25% | 28.43% | 31.65% | 33.17% | 12.21% |